Assured Guaranty Acquires Minority Interest in Rubicon Infrastructure Advisors

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HAMILTON, Bermuda--(BUSINESS WIRE)--Assured Guaranty Ltd. (NYSE:AGO) (Assured Guaranty), announced today that its subsidiary Assured Guaranty US Holdings Inc. (AGUS) acquired a minority interest in Cadia (Malta) Limited (CML), the holding company of Rubicon Infrastructure Advisors (Rubicon). Rubicon is a full-service investment banking firm active in the global infrastructure sector.

Rubicon has advised on over 70 merger and acquisition and capital raising assignments worth in excess of $30 billion over the past five years. Rubicon operates on a global basis and has advised on transactions in Europe, the U.K., North America and Latin America. It provides investors, operating managers and construction companies with independent advice. Rubicon maintains offices in Dublin, New York, and Madrid.

The AGUS investment in Rubicon’s growing business capitalizes on core strengths of both companies, including infrastructure credit analysis and strong industry relationships. The primary purpose of the investment is to support Rubicon’s continued international expansion.

Dominic Frederico, President and CEO of Assured Guaranty commented, "Assured Guaranty’s investment in Rubicon advances one of our key strategic priorities - to pursue carefully selected alternative investments, beyond our core financial guaranty business, that further diversify our revenue sources and have risk profiles consistent with our own. We look forward to cooperating with Rubicon to expand both companies’ opportunities in the global infrastructure finance market."

David Buzen, Senior Managing Director, Alternative Investments, added, “Rubicon exemplifies the type of company we are looking for in our alternative investment strategy – it operates in a market we understand well and has complementary strengths and risk appetite, strong management and significant growth potential.”

Any forward-looking statements made in this press release reflect Assured Guaranty’s current views with respect to future events and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements involve risks and uncertainties that may cause actual results to differ materially from those set forth in these statements. These risks and uncertainties include, but are not limited to, conditions in the infrastructure finance market, including potential curtailment of private finance initiative (PFI) projects due to changes in government policy; inability to realize benefits of synergy between Rubicon and Assured Guaranty; difficulties executing Rubicon’s or Assured Guaranty’s business strategies; and other risks and uncertainties that have not been identified at this time, management’s response to these factors, and other risk factors identified in Assured Guaranty’s filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which are made as of February 27, 2018. Assured Guaranty undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

AGUS is a subsidiary of Assured Guaranty Ltd., a publicly traded Bermuda-based holding company whose operating subsidiaries provide credit enhancement products to the U.S. and international public finance, infrastructure and structured finance markets. More information on Assured Guaranty and its subsidiaries can be found at AssuredGuaranty.com.

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